

Investment Advisory Fee Agreement

CI Investments Inc. doing business under the registered business name of CI Global Asset Management (“CI GAM”, “we”, “our”, “us”) requires personal information to administer and provide services associated with your account (“Account Services”). We use the personal information collected on this form to provide the products and services you have requested, improve our products and services, and fulfill our legal and regulatory obligations. Additional privacy terms apply to use of our online services and certain other services. We are not responsible for Third Party Providers such as your financial advisor and their dealership, who process personal information in accordance with their own terms. We share your personal information with CI Financial company affiliates and their subsidiaries where necessary to administer and service your account. You have the right to request access to or correction of, or withdraw your consent to the processing of, your personal information. For more information, including with respect to our use of service providers outside of Canada or your province of residence, please contact our Privacy Officer or see the CI GAM Privacy Policy at www.cifinancial.com/ci-gam/ca/en/legal/privacy.html.

With this Agreement, the Securityholder(s) and their Dealer may negotiate Advisory Fees to be applied to the purchase of Series F, O and P securities and other series set out in Section 5, payable by the Securityholder(s) to the Dealer as described below. All capitalized terms are defined in Section 5.

If additional space is required, please attach a separate page.

1. Securityholder Information

Primary Securityholder’s Name _____

Additional Securityholder’s Name (if applicable) _____ Additional Securityholder’s Name (if applicable) _____

Additional Securityholder’s Name (if applicable) _____ Additional Securityholder’s Name (if applicable) _____

If more lines are needed, please attach a separate page to this request.

2. Account Level Advisory Fee

Account Level Advisory Fee rates will apply to existing and new Fund(s) in the account. If selected, this Advisory Fee rate will override the Family Group Level Advisory Fee rate for the accounts specified in the table.

Account Number	Advisory Fee rate (%)

Please note that Advisory Fees cannot exceed 1.25% (or 1.50% in the case of Series F securities).

If you have selected an Account Level Advisory Fee rate, Section 3 Fund Level Advisory Fee is optional and is to be completed only if certain Fund(s) within the account require a unique Advisory Fee rate.

3. Fund Level Advisory Fee

If selected, this Advisory Fee rate will override the Account or Family Group Level Advisory Fee rate for the Fund(s) specified in the table.

ATTENTION! If there is no Account Level Advisory Fee rate and you choose to complete this optional Section 3, then the addition of new Funds to an account via a new purchase or switches, including automatic rebalancing to a new Fund, will result in a 0% Advisory Fee rate being applied unless new fee instructions are submitted to CI in good order.

Account Number	Fund Code	Advisory Fee rate (%)

Please note that Advisory Fees cannot exceed 1.25% (or 1.50% in the case of Series F securities).

4. Family Group Advisory Fee (Excluding Class F)

If selected, this Advisory Fee rate will apply to all Series O and Series P securities within the Family Group. Rates specified in Section 3 or Section 4 will supersede Family Group Advisory Fee rates.

To establish a Family Group, please ensure that an Account Linking Form has been completed and submitted to CI Investments Inc. **Note:** The Family Group Level Advisory Fee rate will be applied to all new/existing funds residing in any account linked to the Family Group identified below, unless the account is subject to an Account Level Advisory Fee rate (or an Account or Fund Level Advisory Fee rate in the case of Series O and Series P securities only). Authorization from all account holder(s) within the Family Group is required to make changes to a Family Group Advisory Fee rate.

If the same Fee is to be applied to all funds currently residing within this Family Group, please indicate the rate here: _____ % (0 – 1.25%).

5. Authorization

- This agreement (the "Agreement") is between the Securityholder(s) (as set out in Section 1), the Dealer (as set out below) and CI Investments Inc. ("CI") (each a "Party" and collectively, the "Parties") and relates to the purchase of Series F (F, FT4, FT5, FT6, FT7, FT8, FH, V, W, WT5, WT8, Y and/or Insight), Series P (P, PH, PP, PT5, PT8) and Series O (O, OO, OT5, OT8) securities, (each a "Security") of funds managed by CI (each a "Fund") and the application of negotiated fees (the "Advisory Fee") payable by the Securityholder(s) to the Dealer as described below.
- My (Our) Dealer and financial advisor provide services to me (us). In consideration for these services, I (we) agree to pay the Advisory Fee at the rate set out in Section 2, 3 and/or 4, plus applicable taxes, to my (our) Dealer. The Advisory Fee is negotiable but may not exceed an annual rate of 1.25% (or 1.50% in the case of Series F) and is charged at the Account Level, Fund Level or Family Group Level, as applicable, as agreed upon and set out above. If an Advisory Fee rate is not reflected in Section 2, 3 and/or 4 for a particular Fund, then the Advisory Fee rate will be set at 0% in respect of such Fund until a revised Agreement signed by all Parties is received by CI. For each Fund, the Advisory Fee is equal to the net asset value of the applicable series of Securities of the Fund held in the account on the preceding business day, multiplied by the Advisory Fee rate and 1/365 (or 1/366 for a leap year), plus applicable taxes. The Advisory Fee, plus applicable taxes, is calculated and accrued daily, and is payable at the end of each quarter.
- The Advisory Fee, plus applicable taxes, is payable by me (us) at the end of each quarter. I (We) authorize CI to redeem Securities held in the account set out in this agreement without further notice and to apply the redemption proceeds to the payment of the Advisory Fee, plus applicable taxes. I (We) acknowledge that the redemption of Securities to pay the Advisory Fee plus applicable taxes could result in a personal obligation to pay income tax in respect of any capital gains realized.
- CI may change the procedures used to charge and collect the Advisory Fee, provided the change does not result in an increase in the total amount of fees paid by me (us).
- I (We) will consult my (our) tax advisor regarding the tax consequences of investing in Securities of the Funds, including the deductibility for tax purposes of the Advisory Fees paid. I (We) understand that my (our) Dealer, financial advisor and CI do not offer advice with respect to such issues and that I (we) should seek the counsel of a qualified tax professional.
- This Agreement is effective as of the date it is signed. It will remain effective until the earlier of (i) the date on which I (we), the Dealer or CI gives written notice of termination to the other Parties and (ii) the date that I (we) no longer own Securities.
- This Agreement constitutes the entire agreement in respect of Advisory Fees between the Parties and supersedes all prior agreements, understandings, negotiations or discussions, whether oral or written. It may only be modified or amended by a written agreement. This Agreement shall be binding upon and enure to the benefit of the Parties and their respective successors. Neither I (we) nor the Dealer may assign this Agreement or any of my (our) rights or obligations hereunder without the prior written consent of CI. This Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein. The Parties hereby irrevocably attorn to the non-exclusive jurisdiction of the courts of the Province of Ontario.
- The Dealer represents that it has granted authority to the Securityholder(s)'s financial advisor to execute this Agreement and any amendments thereto on behalf of the Dealer and that this Agreement, so signed, will be binding on the Dealer without further inquiry.
- The obligations of the Securityholder and the Joint Securityholder (if applicable) to CI shall be joint and several.

By signing below, each of the Parties agrees to the terms of this Agreement as of the date first written. I/we have requested that this Agreement be drawn up in the English language. J'ai (nous avons) demandé que ce document soit rédigé en anglais.

X _____ Primary Securityholder's Signature	_____ Date (MM/DD/YYYY)	X _____ Additional Securityholder's Signature	_____ Date (MM/DD/YYYY)
X _____ Additional Securityholder's Signature	_____ Date (MM/DD/YYYY)	X _____ Additional Securityholder's Signature	_____ Date (MM/DD/YYYY)
X _____ Additional Securityholder's Signature	_____ Date (MM/DD/YYYY)	X _____ Financial Advisor's Signature as Authorized Signatory for the Dealer	_____ Date (MM/DD/YYYY)

_____ Dealer Name	_____ Dealer Code	_____ Rep Code
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If the Securityholder(s)'s account is registered in the name of a nominee or third party, this Agreement must be stamped or signature guaranteed by the head office of such nominee or third party.

CI Global Asset Management is a registered business name of CI Investments Inc.