

SunWise® Elite Plus GMWB Payment Option Change and Payment Direction Form

(For Existing SunWise® Plus Clients Only)

Contract Owner Name	Social Insurance Number	
Joint Contract Owner Name	Social Insurance Number	
Current SunWise Elite Contract Number	Current Dealer Account Number	New Dealer Account Number (for Head Office use only)

1. GWB Payment Option Change Request

The GWB Payment Option change request will apply to all SunWise Elite Plus (GMWB) sub-accounts of your Contract.

Please select one:

GWB Lifetime Option (LWA) – May be selected prior to Annuitant’s 65th birthday but the LWA is only calculated on December 31 of the year in which the Annuitant (the LWA Annuitant for Joint Annuitants Contracts) turns 65. Guaranteed income under the GWB Lifetime Option ends upon the death of the LWA Annuitant or termination of the contract. If a redemption is placed on or before December 31 of the year in which the Annuitant/LWA Annuitant turns 65, the payment will be deemed a GWB Withdrawal Period Option payment (GWA).

GWB Withdrawal Period Option (GWA) – Guaranteed income under the rider ends: when the Remaining GWB is reduced to nil; when the contract is terminated; on the contract maturity date or upon the death of the last surviving annuitant.

LWA Annuitant ¹ (to be completed for SunWise Elite Plus LWA Joint Annuitant Contracts only)

LWA Annuitant’s Last Name	First Name	Middle Initial	Birth Date (MM/DD/YYYY)
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¹The LWA Annuitant is the person whose life the LWA payment entitlement is based upon and must be one of the Joint Annuitants named to the contract.

By selecting the GWB Payment Option noted above, the GWB Payment Option previously selected for all existing sub-accounts of the Contract will be replaced with the new GWB Payment Option selected (No fund direction is required).

For clients who hold SunWise Elite Plus (GWA) contracts issued prior to March 24, 2008 - upon selection of the GWB Lifetime Option (LWA) for the first time, you will forgo any benefits associated with the SunWise Elite Plus (GMWB) rider under SunWise Elite contracts issued prior to March 24, 2008, and will be subject to the terms and conditions of the SunWise Elite Plus (GMWB) rider under SunWise Elite Including SunWise Elite Plus Information Folder and Individual Variable Annuity Contract in force at the time this form is received by CI in good order .

Note: Clients holding locked-in income plans such as a life income fund (LIF), locked-in retirement income fund (LRIF) or restricted life income fund (RLIF) contracts may not be able to receive their full lifetime withdrawal amount if it exceeds the maximum annual payment permitted under pension legislation. If clients meet the eligibility requirements, they can receive the full lifetime withdrawal amount, by electing the life annuity payment option.

2. GMWB Payment Details

a) RRIF/LIF/LRIF/PRIF/RLIF PAYMENTS (The payment date may be between the 1st and the 25th of any month)

The minimum annual payment (MAP) requirement

The maximum annual gross amount (for LIF/LRIF/RLIF only) ²

The annual GWA/LWA payment entitlement

An annual amount of \$ _____ Gross or Net of fees and withholding taxes ²

²Withdrawals in excess of the annual GWA/LWA may have a negative impact on future guaranteed payments under the GMWB.

If no date or payment amount is indicated, CI will pay the RRIF/LIF/LRIF/PRIF/RLIF minimum during the month of December, and will redeem units proportionately across all Funds. For scheduled payments that are below the MAP requirement, CI will pay the balance of the RRIF/LIF/LRIF/PRIF/RLIF MAP during the month of December and will redeem units proportionately across the Funds indicated in section 4c. If no Fund selection is indicated below, the MAP balance will be redeemed proportionally across all Funds held in the contract.

2. GMWB Payment Details (Continued)

I elect the term of RRIF payments to be based on My age Age of my spouse if younger (Please provide spouse's date of birth _____)

b) NON-REGISTERED PLANS

The annual GWA/LWA payment entitlement

An annual amount of \$ _____ Gross or Net of fees²

² Withdrawals in excess of the annual GWA/LWA may have a negative impact on future guaranteed payments under the GMWB.

c) PAYMENT INSTRUCTIONS

Frequency (please choose only one): Monthly Quarterly Semi-Annually Annually: Start date _____

Deposit directly to bank account (please attach void cheque) Mail to Owner Mail to alternate address

Name Address

City/Province Postal Code

FUND NAME	FUND CODE	SURRENDER AMOUNT	
		Select dollars or percent: \$	%

3. Client Authorization

I/We hereby authorize CI Investments Inc. to purchase or transfer units in accordance with the instructions set out above.

Contact Owner Name (please print) Contract Owner Signature

Joint Contract Owner Name (please print) Joint Contract Owner Signature

Irrevocable Beneficiary Signature Date (MM/DD/YYYY)

4. Representative Information to (to be completed by the representative)

Representative Name (please print) Representative Signature

Dealer Number Representative Number Telephone Number

CI INVESTMENTS INC.'S PRIVACY NOTICE

CI Investments Inc. doing business under the registered business name of CI Global Asset Management ("CI GAM", "we", "our", "us") are committed to respecting and protecting the privacy and confidentiality of the information you have entrusted with us. This Privacy Notice outlines how we collect, use, disclose, store and safeguard your personal information.

WHAT INFORMATION DO WE COLLECT?

We collect information, including sensitive personal information, such as social insurance number, required to establish and service your accounts in compliance with federal and provincial laws as well as our financial self-regulatory organization requirements. We maintain audio recordings of in-coming and outgoing telephone calls. You may access our full Privacy Policy Notice online at www.cifinancial.com/ci-gam/ca/en/legal/privacy.html. If you choose to interact with us online via our web portal or through e-mail, we will monitor and record your usage information (please see our Online and Mobile Privacy Policy at www.cifinancial.com/ci-gam/ca/en/legal/privacy.html for additional details).

HOW DO WE COLLECT INFORMATION?

We collect information directly from you or from your authorized representative(s), such as your financial advisor or their dealership. Depending on how you choose to do business with us, this information may be collected on applications, forms, over the phone, in person, through the internet, through your mobile device or through other forms of communication. We also collect information about you indirectly where permitted by law. We limit the collection of information to what is necessary to fulfill the purpose for which the information is collected.

HOW DO WE USE THE PERSONAL INFORMATION WE COLLECT?

In addition to the purposes set out in our full Privacy Policy Notice (www.cifinancial.com/ci-gam/ca/en/legal/privacy.html), we may use your information to:

- I. Provide and manage products and services you have requested, including to:
 - a) Open and operate your account,
 - b) Verify your identity,
 - c) Execute your transactions,
 - d) Record and report account status back to you,
 - e) Provide personalized service and support, and
 - f) Respond to any request or questions you may have.
- II. Understand our customers and to develop and tailor our products and services by performing data analytics to:
 - a) Determine suitability of products and services for you,
 - b) Determine your eligibility for certain of our products or services of others,
 - c) Communicate with you about products and services that may be of interest,
 - d) Provide you with quality individualized client service and support, and
 - e) Market and advertise to clients and prospective clients.
- III. Legal and Regulatory Obligations
 - a) Provide all required tax reporting,
 - b) Comply with legal, regulatory, and contractual requirements, or as otherwise permitted by law,
 - c) Fulfill obligations under federal anti-money laundering and suppression of terrorism legislation,
 - d) Meet obligations as a member of various self-regulatory organizations,
 - e) Protect our interests, including recovering any debts you may owe us, and
 - f) Protect against fraud and other crime and to manage risk, including conducting investigations and proactive crime prevention measures.

We do not sell or rent client lists or personal information to third parties.

DISCLOSURE OF YOUR PERSONAL INFORMATION

Employees or authorized representatives of CI Investments Inc. ("CI GAM"), who will be responsible for functions relevant to the purposes identified above, and other persons authorized by you or by law, will have access to the personal information contained in your file. We share your personal information with CI Financial company affiliates, such as Assante Wealth Management (Canada) Ltd. ("AWM"), CI Private Counsel LP, ("CIPC"), CI Investment Services Inc. ("CIS"), and WealthBar Financial Services Inc. ("WealthBar") and their subsidiaries where necessary to administer and service your account.

We provide your information to third parties, including:

- Third party service providers for the servicing purposes described above – We do not authorize our service providers to use or disclose the personal information for their own marketing or other purposes. We engage service providers pursuant to a written agreement which requires them to protect personal information with equivalent safeguards that we would use. Our service providers may be located in Canada or other jurisdictions or countries and may disclose information in response to valid demands or requests from governments, regulators, courts and law enforcement authorities in those jurisdictions or countries in accordance with the applicable law in that jurisdiction or country. For more information on our information sharing practices, please contact our Privacy Officer.
- To governments, government agencies, regulators, including self-regulatory authorities, when required or permitted to do so by law, including in response to a search warrant, court order, or other demand or inquiry which we believe to be valid.
- To your financial advisor and their dealership where necessary to administer and service your account.
- To your legal representatives and/or with other third parties at your direction for the purposes which you specify at the time of the direction.
- To financial institutions, securities dealers and mutual fund companies where necessary to administer and service your account.
- To protect our interests, we may disclose information to any person or organization, including an investigative body, in order to prevent, detect or suppress, financial abuse, fraud, criminal activity, protect our assets and interests, or manage or settle any actual or potential loss or in the case of a breach of agreement or contravention of law.
- We may also disclose information to help us collect a debt owed to us.
- In the event of a transfer of a business, we may buy or sell a business (or evaluate those transactions) which would result in certain personal information forming business assets that would be purchased or sold as part of a transfer.
- We may transfer personal information as part of a corporate reorganization or other change in corporate control.
- In other situations where we have your consent, for instance, sharing your information with a joint account holder.

Information collected will be communicated outside of Quebec, both within Canada and other jurisdictions or countries and we may disclose information in response to valid demands or requests from governments, regulators, courts and law enforcement authorities in those jurisdictions or countries in accordance with the applicable law in that jurisdiction or country.

PROTECTING INFORMATION

We maintain appropriate physical, electronic, technological, procedural, and organizational safeguards to protect against unauthorized access, disclosure, copying, use or modification, theft, misuse, or loss of your personal information in our custody or control. These safeguards are appropriate to the sensitivity of the information, the purposes for which it is used, the quantity and distribution of the personal information and the medium on which we (or our service providers) store it. We limit access to your personal information to the employees and agents who require it for the purposes of their role. Your personal information is only used for the purposes for which it was collected or where permitted by law. We store personal information for as long as is necessary to achieve the purposes for which it was collected or in accordance with applicable law.

ACCESSING OR CORRECTING INFORMATION

We are committed to being transparent and providing you with choices about how your information is used. You may inform us of your preferences by registering for our client web portal [Investor Online] online at www.ci.com and accessing the Privacy Preferences page. If you are unable to register online, you may also contact our client services via phone at 1-800-268-9374 or by e-mail to service@ci.com.

To correct or access your information, we encourage you to contact our Client Services department, access our Online web portal or consult your periodic statements. However, you do have the right to access and correct your personal information, or to find out to whom we have disclosed it. To make a formal request for access or correction, please send a written request addressed to the Privacy Officer, 15 York Street, 4th Floor, Toronto, ON, M5J 0A3. Please include your full name, address, telephone number, and account number(s) on all correspondence to us and provide enough detail to allow us to identify the information you want to access or correct.

REVOKING CONSENT

You may withdraw your consent for the collection, use and disclosure of your personal information at any time by forwarding a written request to the Privacy Officer. Please include your full name, address, telephone number and account number(s) on any correspondence to us. However, there are certain times when you may not withhold or revoke your consent including certain legal, regulatory, or contractual requirements. We must receive reasonable notice of your request in order to honour your consent withdrawal. Your decision to withhold or revoke your consent may limit the products and services that we may provide to you and may require you to close your accounts with us.

OUR PRIVACY OFFICE

If you have any questions or concerns about our privacy practices, the privacy of your personal information, or you want to change your privacy preferences, please contact our Privacy Officer. For changes to your privacy preferences please be reminded that you may update your selection by accessing the Privacy Preferences page of our web portal. We are committed to helping resolve your questions or concerns.

CI Investments Inc. Privacy Officer, 15 York Street, 4th Floor, Toronto, ON, M5J 0A3

SUN LIFE PRIVACY STATEMENT

RESPECTING YOUR PRIVACY

Our Purpose is to help our Clients achieve lifetime financial security and live healthier lives. We collect, use and disclose your personal information to: develop and deliver the right products and services; enhance your experience and manage our business operations; perform underwriting, administration and claims adjudication; protect against fraud, errors or misrepresentations; tell you about other products and services; and meet legal and security obligations. We collect it directly from you, when you use our products and services, and from other sources. We keep your information confidential and only as long as needed. People who may access it include our employees, distribution partners such as advisors, service providers, reinsurers, or anyone else you authorize. At times, unless we're prohibited, they may be outside your jurisdiction and your information may be subject to local laws. You can always ask for your information and to correct it if needed. In most cases, you have a right to withdraw your consent, but we may not be able to provide the requested product or service. Read our Global Privacy Statement and local policy at www.sunlife.ca/privacy or call us for a copy.